

Oakland FlexTech Academy

Novi, MI

A Resolution of the Oakland FlexTech Academy's Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Oakland FlexTech Academy GENERAL FUND for the fiscal year 2016.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

| Revenue                                   |                   |
|---|-------------------|
| Local                                     | \$ 5,000          |
| State                                     | \$ 856,260        |
| Federal                                   | \$ 79,027         |
| From ISD                                  | \$ -              |
| Incoming Transfers and Other Transactions | \$ -              |
| <b>Total Revenue</b>                      | <b>\$ 940,287</b> |

BE IT FURTHER RESOLVED, that \$939,281 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| Expenditures                                      |                   |
|---|-------------------|
| Instruction:                                      |                   |
| Basic Programs                                    | \$ 219,236        |
| Added Needs                                       | \$ 21,227         |
| Support Services:                                 |                   |
| Pupil Services                                    | \$ 39,685         |
| Improvement of Instruction                        | \$ 2,723          |
| General Administration - Board of Education       | \$ 46,321         |
| General Administration - Executive Administration | \$ 126,130        |
| School Administration                             | \$ 97,113         |
| Business Support Services                         | \$ 3,750          |
| Operations/Maintenance                            | \$ 299,892        |
| Support Services Technology                       | \$ 83,203         |
| Outgoing Transfers and Other Transactions         | \$ -              |
| <b>Total Appropriated</b>                         | <b>\$ 939,281</b> |
| Excess Revenues Over (Under) Expenditures         | \$ 1,006          |
| Fund Balance, July 1, 2014                        | \$ 3,820          |
| Ending Fund Balance                               | <b>\$ 4,827</b>   |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Oakland FlexTech Academy Board of Directors at a properly noticed open meeting held on the 4th day of June, 2015, at which a quorum was present.

By: \_\_\_\_\_

Secretary of the Board