

FlexTech High School - Novi

2016-17 Revised Budget Summary

Snapshot of Revenues, Expenditures and Fund Balance

	15-16 Audited	16-17 Original	16-17 Revised
Total Revenue	\$ 996,163	\$ 956,877	\$ 1,019,644
Total Expenses	(995,507)	(956,475)	(1,019,113)
Surplus/(Deficit)	\$ 655	\$ 402	531
Enrollment	108.6	120.7	127.2
Foundation Allowance	7,391	7,466	7,466
Projected Fund Balance	5,598	5,721	6,129
<i>Fund Balance as % Revenue</i>	0.6%	0.6%	0.6%

2016-17 Revised Budget Notes

- Enrollment is represented at **127.7**, comprised of 10% of last Spring's count and 90% of the Oct 2016 count adjusted for anticipated Section 25 additions.
- Overall revenues increased **63K** over the Original 16-17 budget due to increased enrollment and **11K** worth of grant funding increases in At-Risk, Title I and IDEA.
- A **3%** pay increase for returning staff is reflected due to having met budgeted enrollment.
- Overall expenditures increased **63K** over the Original 16-17 budget because increased revenue allows increased spending to more effectively meet student needs.

FlexTech High School - Novi
Novi, MI
A Resolution of the FlexTech High School - Novi Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of FlexTech High School - Novi GENERAL FUND for the fiscal year 2017.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	\$ 8,000
State	\$ 974,181
Federal	\$ 32,463
From ISD	\$ 5,000
Incoming Transfers and Other Transactions	\$ -
Total Revenue	\$ 1,019,644

BE IT FURTHER RESOLVED, that \$1,019,113 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 253,781
Added Needs	\$ 59,954
Support Services:	
Pupil Services	\$ 15,354
Improvement of Instruction	\$ 6,608
General Administration - Board of Education	\$ 50,200
General Administration - Executive Administration	\$ 142,471
School Administration	\$ 159,285
Business Support Services	\$ 11,250
Operations/Maintenance	\$ 301,210
Support Services Technology	\$ 19,000
Outgoing Transfers and Other Transactions	\$ -
Total Appropriated	\$ 1,019,113
Excess Revenues Over (Under) Expenditures	\$ 531
Fund Balance, July 1, 2016	\$ 5,598
Ending Fund Balance	\$ 6,129

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the FlexTech High School - Novi Board of Directors at a properly noticed open meeting held on the 1st day of December, 2016, at which a quorum was present.

By: _____

Secretary of the Board

FlexTech High School - Novi
2016-17 Revised Budget

FTHS - Novi
 2016-17 REVISED
 General Fund

		2015-16	2016-17	2016-17
		Final	Original	Revised
		Audited	Budget	Budget
	<i>Blend</i>	108.6	120.7	127.2
	<i>Per Pupil Funding</i>	7,391	7,466	7,466
Revenue				
Revenue from Local Sources				
192-0001	Contributions (Gift)	16,508	-	-
199-0000	Other Local Revenue	10,080	6,500	8,000
Revenue from State Sources				
311-0000	State Aid Foundation	802,958	901,146	949,810
312-0003	At Risk	18,569	18,636	23,861
312-0000	Headlee Data Collection	2,742	2,344	2,818
312-0000	Special Education	13,063	(3,459)	(3,262)
312-0060	Technology Infrasture Grant	815	905	954
312-0000	Best Practices Residual	108	-	-
Revenue from Federal Sources				
414-0140	Restricted - Federal Title I	13,026	11,723	16,837
414-0210	Restricted - Federal Title IIA	1,168	2,081	2,608
414-0003	Phase 2 Implementation	99,600	-	-
414-0004	IDEA Flowthrough	12,480	12,000	13,018
500-0000	Revenue from ISD - Act 18	5,046	5,000	5,000
Total Revenues & Other Transactions		996,163	956,877	1,019,644
Expenditures				
High School Expenditures				
113-3110	Purchased Services	187,756	216,048	226,281
113-3450	Software Licenses	5,300	-	-
113-4220	Copier Lease	4,900	6,000	6,000
113-5110	Teaching Supplies	5,109	6,000	8,000
113-5110	Teaching Supplies - Implementation	14,904	-	-
113-6410	Capital Outlay Supplies - Implementation	4,100	-	-
113-6420	Furniture & Equipment < \$1,000 - Implementation	19,149	-	-
113-3710	Dual Enrollment	5,541	8,000	8,000
	Total	246,758	236,048	248,281
Summer School				
119-3110	Purchased Serv - Summer School	5,454	5,500	5,500
	Total	5,454	5,500	5,500
Added Needs				
122-3110	Purchased Serv - Salaries	6,849	6,801	6,238
122-3110	Purchased Serv - IDEA	12,480	12,000	13,018
	Total	19,329	18,801	19,256

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FTHS - Novi
2016-17 REVISED
General Fund

	2015-16 Final Audited	2016-17 Original Budget	2016-17 Revised Budget
Compensatory Education			
125-3110 Purchased Serv - Salaries (31A, Title I)	31,595	32,110	40,698
Total	31,595	32,110	40,698
Support Services			
212-3130 Purchased Serv - Guidance Counselor	3,435	-	-
215-3130 Purchased Serv - Speech	2,208	2,500	2,500
216-3130 Purchased Serv - Social Work	7,547	12,519	12,854
Total	13,190	15,019	15,354
Instructional Staff			
221-3220 Workshops & Conferences	1,284	4,000	4,000
221-3220 Workshops - Implementation	9,542	-	-
221-3220 Workshops & Conferences - Title IIA	1,168	2,081	2,608
Total	11,993	6,081	6,608
General Administration - Board of Education			
231-3170 Legal Fees	3,500	3,500	3,500
231-3180 Audit Fees	8,500	8,500	8,500
231-3510 Advertising	33,774	35,000	37,000
231-3510 Advertising - 2nd Implementation Grant	3,000	-	-
231-7410 Dues & Fees	1,094	1,200	1,200
Total	49,868	48,200	50,200
General Administration - Executive Administration			
232-3151 Purchased Management Services	96,368	108,138	113,977
232-3150 University Oversight Fee	24,086	27,034	28,494
Total	120,454	135,172	142,471
School Administration			
241-3150 Purchased Serv - Administration	130,413	141,666	155,035
241-3430 Mail/Postage	1,475	1,500	1,750
241-5910 Office Supplies	1,929	2,300	2,500
Total	133,818	145,466	159,285
Business Support Services			
259-7210 Interest - State Aid Note	9,087	9,188	10,500
259-7410 Bank Charges, Dues & Fees	579	750	750
Total	9,665	9,938	11,250

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Operations & Maintenance			
261-3190 Purchased Serv - Janitorial	10,386	11,341	14,263
261-3410 Telephone	10,150	12,525	11,000
261-3830 Water & Sewer	4,089	4,100	4,300
261-3910 Insurance	12,155	12,500	12,525
261-4110 Building Maintenance & Repair	13,704	13,000	14,500
261-4230 Lease	203,056	203,056	205,622
261-5510 Heat	9,836	10,000	10,000
261-5520 Electric	24,614	23,000	25,000
261-5990 Supplies & Materials	3,404	3,250	4,000
261-6410 Capital Outlay	3,450	-	-
Total	294,844	292,772	301,210
Central Services			
284-3190 Purchased Serv - IT	1,161	2,868	6,000
284-4140 Software Agreements	4,250	3,000	3,000
284-5990 Supplies	4,221	5,500	10,000
284-5110 Technology Supplies - Implementation	5,275	-	-
284-6410 Tech Capital Outlay - Implementation	27,015	-	-
284-6410 Capital Outlay	-	-	-
Total	41,923	11,368	19,000
Other Transactions & Transfers			
456-6220 Building Improvements - Implementation	16,615	-	-
Subtotal	16,615	-	-
Total Expenditures & Other Transactions	995,507	956,475	1,019,113
Revenues & Other Financing Sources Over (Under) Expenditures and Other Uses			
	655	402	531
Beginning Fund Balance	4,943	5,319	5,598
Ending Fund Balance	5,598	5,721	6,129
<i>Fund Balance as a % of Total Revenue</i>		0.6%	0.6%